

REVENUE ESTIMATES

EXPENDITURE ESTIMATES

	FY2011	10/17/11 Appropriated Budget FY2012	Final Appropriated Budget FY2012
PROPERTY TAXES			
Tax Base	\$ 9,031,627	\$ 9,380,888	
2 1/2 % Increase	\$ 225,791	\$ 234,522	
Est New Growth	\$ 123,470	\$ 50,000	
General Override	\$ -	\$ -	
Unused Levy Capacity	\$ (76,080)	\$ (11,013)	
SUBTOTAL	\$ 9,304,808	\$ 9,654,397	
STATE PROVIDED FUNDS			
Cherry Sheet/State Aid	\$ 740,297	\$ 709,814	
Merrimac School Const Aid	\$ 450,223	\$ 450,223	
SUBTOTAL: STATE FUNDS	\$ 1,190,520	\$ 1,160,037	
DEBT EXCLUSIONS			
Sweetsir/Donaghue	\$ (17,223)	\$ (37,723)	
Pent. Cap Project	\$ (23,124)	\$ (33,494)	
New Library Construction	\$ 186,950	\$ 182,150	
Town Hall Renovations	\$ 220,120	\$ 214,320	
SUBTOTAL	\$ 366,723	\$ 325,253	
PROJECTED LOCAL RECEIPTS			
Motor Vehicle Excise	\$ 613,110	\$ 645,000	
Other Excise	\$ 500	\$ 500	
Penalties & Interest	\$ 25,000	\$ 25,000	
In Lieu of Tax	\$ 1,300	\$ 1,300	
Trash	\$ 95,000	\$ 95,000	
Ambulance	\$ 150,000	\$ 200,000	
Fees	\$ 45,000	\$ 50,000	
Rentals	\$ 40,000	\$ 55,000	
Cemetery	\$ 12,000	\$ 12,000	
Licenses & Permits	\$ 80,000	\$ 50,000	
Fines & Forfeitures	\$ 55,000	\$ 50,000	
Investment Income	\$ 9,000	\$ 10,000	
Misc Non Recurring	\$ 40,000	\$ 45,000	
SUBTOTAL	\$ 1,165,910	\$ 1,238,800	
OTHER REVENUE			
Free Cash Approp	\$ 68,158	\$ 386,225	
Transfer of Approp	\$ 281,065	\$ 162,040	
Water Privilege Fund	\$ -	\$ 150,000	
Water Capital Fund	\$ -	\$ 66,547	
Water Retained earnings	\$ 155,780	\$ 123,981	
Other Revenue	\$ 26,282	\$ 26,599	
Wastewater Retained Earnings	\$ 129,000	\$ 159,317	
Bonded Capital	\$ 132,080	\$ 910,000	
Water Enterprise	\$ 794,018	\$ 826,490	
Sewer Enterprise	\$ 1,188,986	\$ 1,158,923	
SUBTOTAL	\$ 2,775,369	\$ 3,970,121	
TOTAL ESTIMATED REVENUE	\$ 14,803,328	\$ 16,348,607	

	FY2011	10/17/11 Appropriated Budget FY2012	Final Appropriated Budget FY2012
ARTICLE 1 OMNIBUS			
Maturing Debt	\$ 803,322	\$ 788,322	
Interest Debt	\$ 215,404	\$ 183,880	
Gen Govt Unclassified	\$ 788,711	\$ 844,394	
General Government	\$ 466,542	\$ 498,190	
Public Safety	\$ 1,358,999	\$ 1,391,228	
Health & Sanitation	\$ 70,882	\$ 85,882	
Highway	\$ 470,469	\$ 518,969	
Public Assistance	\$ 214,598	\$ 219,042	
Education	\$ 6,835,671	\$ 6,955,701	
Library	\$ 219,250	\$ 226,238	
Parks and Recreation	\$ 12,300	\$ 12,300	
Cemetery	\$ 45,667	\$ 46,959	
SUBTOTAL	\$ 11,501,814	\$ 11,771,106	
CHARGES/ABATEMENTS/OTHER AMOUNTS TO BE RAISED			
State & County	\$ 158,682	\$ 175,802	
Tax Abatements	\$ 100,611	\$ 115,000	
Library Offset	\$ 6,984	\$ 6,984	
Overlay Deficit	\$ -	\$ -	
Snow & Ice Deficit	\$ -	\$ 5,000	
Other Deficits	\$ 3,110		
SUBTOTAL	\$ 269,387	\$ 302,786	
PRIOR YEAR SPECIAL ARTICLES			
Appropriation Transfers	\$ 281,065	\$ 157,090	
SUBTOTAL	\$ 281,065	\$ 157,090	
CURRENT YEAR SPECIAL ARTICLES			
Special Articles	\$ 2,618,982	\$ 3,202,675	
Transfer Articles	\$ -	\$ 4,950	
SUBTOTAL	\$ 2,618,982	\$ 3,207,625	
BONDED ARTICLES			
Water Borrowing		\$ 910,000	
Prior Year Bond Issues	\$ 132,080		
SUBTOTAL	\$ 132,080	\$ 910,000	
TOTAL ESTIMATED EXPENSE	\$ 14,803,328	\$ 16,348,607	
SURPLUS/(DEFICIT)	\$ 0	\$ 0	