

# MERRIMAC MUNICIPAL LIGHT DEPARTMENT COMPARATIVE BALANCE SHEET 2019

	Balance Beginning o Year	Balance End of Year	Increase or (Decrease)
<b><u>ASSETS</u></b>			
<b>UTILITY PLANT</b>			
101 Utility Plant - Electric .....	4,802,724.26	4,779,333.39	(23,390.87)
<b>FUND ACCOUNTS</b>			
125 Sinking Funds.....	719.17	719.17	-
126 Depreciation Fund.....	2,817,116.95	3,282,753.13	465,636.18
126 Rate Stabilization Fund.....	281,221.11	837,080.63	555,859.52
126 Bond Fund.....	-	-	-
127 OPEB Trust Fund.....	279,159.21	361,040.33	81,881.12
<b>CURRENT AND ACCRUED ASSETS</b>			
131 Cash.....	1,312,829.79	1,002,390.75	(310,439.04)
132 Special Deposits.....	88,677.07	94,152.07	5,475.00
132 Working Funds.....	200.00	200.00	-
142 Customer Accounts Receivable.....	203,898.08	151,976.89	(51,921.19)
143 Other Accounts Receivable.....	-	-	-
146 Receivables from Municipality.....	-	-	-
151 Materials and Supplies.....	15,001.94	15,001.94	-
165 Prepayments.....	16,094.29	28,994.86	12,900.57
165 Prepayments CTC charge.....	418,337.37	425,061.17	6,723.80
165 Employee Pension Prepayment.....	86,831.02	93,861.00	7,029.98
<b>DEFERRED DEBITS</b>			
183 Other Deferred Debits.....	<u>226.71</u>	<u>602.16</u>	<u>375.45</u>
<b>Total Assets and Other Debits</b>	<b><u>\$ 10,323,036.97</u></b>	<b><u>\$ 11,073,167.49</u></b>	<b><u>750,130.52</u></b>
<b><u>LIABILITIES</u></b>			
<b>SURPLUS</b>			
206 Loans Repayments.....	2,041,707.96	2,116,707.96	75,000.00
207 Appropriations for Construction Repayments.....	8,889.05	8,889.05	-
208 Unappropriated Earned Surplus.....	5,051,366.48	5,661,757.56	610,391.08
<b>LONG TERM DEBT</b>			
221 Bonds.....	675,000.00	600,000.00	(75,000.00)
231 Notes Payable.....	-	-	-
<b>CURRENT AND ACCRUED LIABILITIES</b>			
232 Accounts Payable.....	307,807.82	229,418.26	(78,389.56)
235 Customer' Deposits.....	88,677.07	94,152.07	5,475.00
242 Miscellaneous Current and Accrued Liabilities.....	226.71	602.16	375.45
<b>DEFERRED CREDITS</b>			
252 Customer Advances for Construction.....	1,220.67	1,220.67	-
253 OPEB Liability.....	468,914.00	468,914.00	-
<b>RESERVES</b>			
260 Reserves for Uncollectable Accounts.....	13,586.20	13,586.20	-
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>			
271 Contributions in Aid of Construction.....	<u>1,665,641.01</u>	<u>1,877,919.56</u>	<u>212,278.55</u>
<b>Total Liabilities and Other Credits</b>	<b><u>\$ 10,323,036.97</u></b>	<b><u>\$ 11,073,167.49</u></b>	<b><u>750,130.52</u></b>